

AVE MARIA UNDISCOVERED FUND

FACT SHEET
April 30, 2026

Ave Maria Undiscovered Fund invests in companies believed by the Adviser to offer undiscovered value and the potential for long-term capital appreciation. The managers may invest in companies of all sizes, but will emphasize companies with a market capitalization of less than \$10 billion. The investment goal of the fund is long-term capital appreciation.

FUND INFORMATION

Symbol	AVEUX
Inception Date	4/30/26
Sales Load	None
Prospectus Net Exp. Ratio ¹	1.25%
Category	Small-Cap Blend

MORAL SCREENS

Our moral screens eliminate companies engaged in:



PORTFOLIO MANAGERS



Ryan M. Kuyawa, CFA
Lead Manager



Sean C. Gaffney, CFA
Co-Manager



James T. Peregoy, CFA
Co-Manager

BUY DISCIPLINE

- Adviser favors companies:
- Temporarily out of favor, but fundamentally sound
 - Misunderstood or underfollowed by investors
 - With durable competitive advantage
 - Undergoing a positive transformation

SELL DISCIPLINE

- Stocks are sold when:
- Price exceeds our estimate of intrinsic value
 - Company fails to achieve expected financial results
 - Economic factors or competitive developments adversely impair the company's value
 - Company becomes a violator of any moral screen established by the Catholic Advisory Board



AVE MARIA
MUTUAL FUNDS

1-866-AVE-MARIA (1-866-283-6274)
avemariafunds.com

¹The adviser has contractually agreed to limit the Fund's ordinary operating expenses to an amount not exceeding 1.25% of the Fund's average daily net assets until at least May 1, 2029.

The Adviser invests only in securities that meet the Fund's investment and religious requirements. Returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Fund may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. The Fund's investments in small- and mid-capitalization companies could experience greater volatility than investments in large-capitalization companies.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or online at www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.