SMART INVESTING SERIES

HISTORICAL DIVERSIFICATION

Annual Returns of S&P Indices (10-1-2016 to 9-30-2026) (Source: Mellon Analytical Solutions, Inc., October 2026)

10/1/16 to 12/31/16*	2017	2018	2019	2020	2021	2022	2023	2024	2025	1/1/26 to 9/30/26*	10 Years ended 9/30/2026
S&P SmallCap 600® Value Index 12.60	S&P 500® Growth Index 27.44	S&P 500® Growth Index -0.01	S&P 500® Value Index 31.93	S&P 500® Growth Index 33.47	S&P 500® Growth Index 32.01	S&P 500® Value Index -5.22	S&P 500® Growth Index 30.03	S&P 500® Growth Index 36.07	S&P 500® Growth Index 22.18	S&P 500® Growth Index 15.86	S&P 500® Growth Index 17.99
S&P SmallCap 600® Index 11.13	S&P 500® Index 21.83	S&P SmallCap 600® Growth Index -4.05	S&P 500® Index 31.49	S&P MidCap 400® Growth Index 22.77	S&P SmallCap 600® Value Index 30.95	S&P MidCap 400® Value Index -6.93	S&P 500® Index 26.29	S&P 500® Index 25.02	S&P 500® Index 17.88	S&P SmallCap 600® Growth Index 14.35	S&P 500® Index 15.33
S&P MidCap 400® Value Index 9.79	S&P MidCap 400® Growth Index 19.92	S&P 500® Index -4.38	S&P 500® Growth Index 31.13	S&P SmallCap 600® Growth Index 19.60	S&P MidCap 400® Value Index 30.65	S&P SmallCap 600® Value Index -11.04	S&P 500® Value Index 22.23	S&P MidCap 400® Growth Index 15.94	S&P 500® Value Index 13.19	S&P SmallCap 600® Index 14.08	S&P 500® Value Index 11.70
S&P SmallCap 600® Growth Index 9.66	S&P MidCap 400® Index 16.24	S&P SmallCap 600® Index -8.48	S&P MidCap 400® Growth Index 26.29	S&P 500® Index 18.40	S&P 500® Index 28.71	S&P MidCap 400® Index -13.06	S&P MidCap 400® Growth Index 17.49	S&P MidCap 400® Index 13.93	S&P MidCap 400® Value Index 7.58	S&P SmallCap 600® Value Index 13.82	S&P MidCap 400® Growth Index 10.84
S&P MidCap 400® Index 7.42	S&P 500® Value Index 15.36	S&P 500® Value Index -8.95	S&P MidCap 400® Index 26.20	S&P MidCap 400® Index 13.66	S&P SmallCap 600® Index 26.82	S&P SmallCap 600® Index -16.10	S&P SmallCap 600® Growth Index 17.10	S&P 500® Value Index 12.29	S&P MidCap 400® Index 7.50	S&P MidCap 400® Growth Index 13.65	S&P MidCap 400® Index 10.47
S&P 500® Value Index 7.35	S&P SmallCap 600® Growth Index 14.79	S&P MidCap 400® Growth Index -10.34	S&P MidCap 400® Value Index 26.08	S&P SmallCap 600® Index 11.29	S&P 500® Value Index 24.90	S&P 500® Index -18.11	S&P MidCap 400® Index 16.44	S&P MidCap 400® Value Index 11.71	S&P MidCap 400® Growth Index 7.46	S&P 500® Index 12.75	S&P SmallCap 600® Growth Index 10.11
S&P MidCap 400® Growth Index 4.73	S&P SmallCap 600® Index 13.23	S&P MidCap 400® Index -11.08	S&P SmallCap 600® Value Index 24.54	S&P MidCap 400® Value Index 3.73	S&P MidCap 400® Index 24.76	S&P MidCap 400® Growth Index -18.96	S&P SmallCap 600® Index 16.05	S&P SmallCap 600® Growth Index 9.63	S&P SmallCap 600® Value Index 6.70	S&P MidCap 400® Index 9.88	S&P SmallCap 600® Index 9.83
S&P 500® Index 3.82	S&P MidCap 400® Value Index 12.32	S&P MidCap 400® Value Index -11.88	S&P SmallCap 600® Index 22.78	S&P SmallCap 600® Value Index 2.53	S&P SmallCap 600® Growth Index 22.62	S&P SmallCap 600® Growth Index -21.08	S&P MidCap 400® Value Index 15.39	S&P SmallCap 600® Index 8.70	S&P SmallCap 600® Index 6.02	S&P 500® Value Index 9.01	S&P MidCap 400® Value Index 9.77
S&P 500® Growth Index 0.48	S&P SmallCap 600® Value Index 11.51	S&P SmallCap 600® Value Index -12.64	S&P SmallCap 600® Growth Index 21.13	S&P 500® Value Index 1.36	S&P MidCap 400® Growth Index 18.90	S&P 500® Growth Index -29.41	S&P SmallCap 600® Value Index 14.89	S&P SmallCap 600® Value Index 7.56	S&P SmallCap 600® Growth Index 5.37	S&P MidCap 400® Value Index 6.00	S&P SmallCap 600® Value Index 9.37

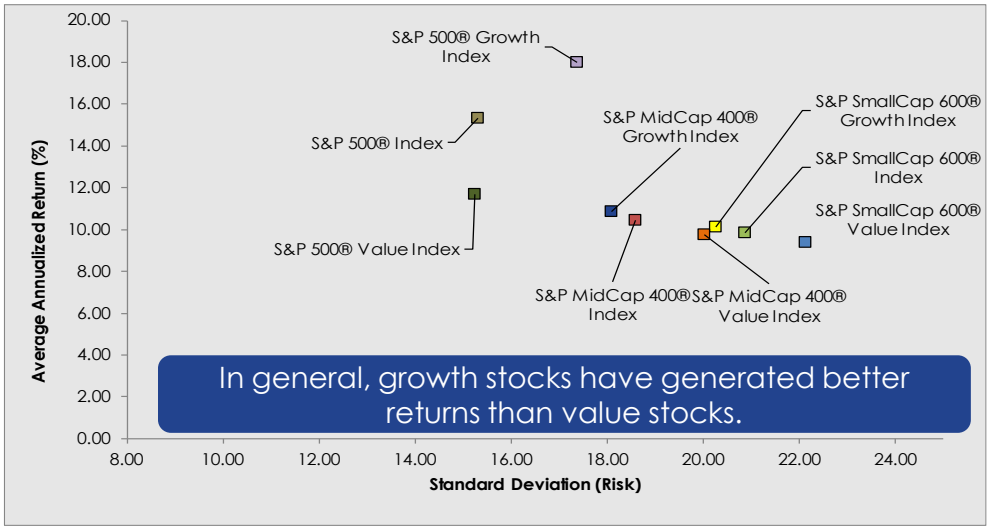
To properly allocate a portfolio, multiple asset classes should be considered. This table demonstrates the importance of diversifying assets.

* Returns for periods less than one year are cumulative

Past performance does not guarantee future results. Diversification does not prevent loss. You cannot invest directly in an index. The performance data does not represent fund performance and should not be considered representative of fund performance.

HISTORICAL DIVERSIFICATION

Risk & Return For the 10-year period ended 9-30-2026



Index	Annualized Return	Annualized Standard Deviation (Risk)
S&P 500® Growth Index	17.99	17.37
S&P 500® Index	15.33	15.30
S&P 500® Value Index	11.70	15.25
S&P MidCap 400® Growth Index	10.84	18.08
S&P MidCap 400® Index	10.47	18.58
S&P SmallCap 600® Growth Index	10.11	20.25
S&P SmallCap 600® Index	9.83	20.86
S&P MidCap 400® Value Index	9.77	20.02
S&P SmallCap 600® Value Index	9.37	22.13

Important Definitions

Index	Definition
S&P 500® Index	A capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's and is considered to represent the performance of the stock market in general.
S&P 500® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P 500® Index that exhibit strong growth characteristics.
S&P 500® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P 500® Index that exhibit strong value characteristics.
S&P MidCap 400® Index	An unmanaged index created by Standard & Poor's made up of 400 mid-cap companies. The index is the most widely used index for mid-sized companies.
S&P MidCap 400® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P MidCap 400® Index that exhibit strong growth characteristics.
S&P MidCap 400® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P MidCap 400® Index that exhibit strong value characteristics.
S&P SmallCap 600® Index	An unmanaged index created by Standard & Poor's made up of 600 small-cap companies. The index is commonly used to show the performance of small-cap stocks.
S&P SmallCap 600® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P SmallCap 600® Index that exhibit strong growth characteristics.
S&P SmallCap 600® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P SmallCap 600® Index that exhibit strong value characteristics.

Source: Mellon Analytical Solutions, Inc., October 2026

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