

# AVE MARIA GROWTH FOCUSED FUND

FORMERLY THE AVE MARIA FOCUSED FUND

Q4 2025 FACT SHEET

All Data as of 12/31/25

## FUND INFORMATION

Symbol	AVEAX
Inception Date	5/1/20
Net Assets	\$71.2 Million
Sales Load	None
Gross Prospectus Exp. Ratio	1.11%
Category	Mid-Cap Growth

## PORTFOLIO MANAGER

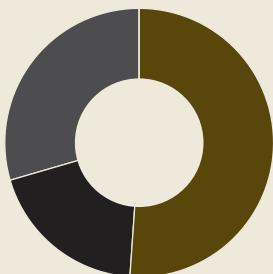


**Chadd M. Garcia,  
CFA**  
Manager

Performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value are historical and may fluctuate so that redemption value may be worth more or less than the original cost. Current performance may be lower or higher than what is quoted. Call 1-866-AVE-MARIA for the most current month-end performance.

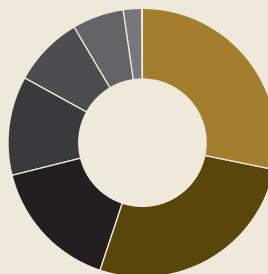
## PORTFOLIO BREAKDOWN

### Market Cap Composition (% of Net Assets)



Mega-Caps > \$200B	0.0%
Large-Caps \$10-200B	51.1%
Mid-Caps \$2-10B	19.4%
Small-Caps \$250M-2B	29.5%
Micro-Caps < \$250M	0.0%

### Sector Allocation (% of Net Assets)



Financials	28.2%
Industrials	26.9%
Utilities	16.0%
Communications	11.9%
Real Estate	8.5%
Materials	6.2%
Health Care	2.2%
Cash	0.1%

# AVE MARIA GROWTH FOCUSED FUND

FORMERLY THE AVE MARIA FOCUSED FUND

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Ave Maria Growth Focused Fund invests in companies believed by the Adviser to offer high earnings growth potential. The goal is long-term capital appreciation. The managers may invest in companies of all sizes. At times the Fund may invest a substantial portion of its assets in a small number of issuers, industries or business sectors.

## TOP 10 EQUITY HOLDINGS<sup>1</sup>

78.8% of Net Assets

1. API Group Corporation	<b>21.6%</b>
2. WaterBridge Infrastructure LLC	<b>10.4%</b>
3. eDreams ODIGEO SA	<b>6.5%</b>
4. Apollo Global Management, Inc.	<b>6.4%</b>
5. SigmaRoc PLC	<b>6.2%</b>
6. SECURE Waste Infrastructure Corp.	<b>5.6%</b>
7. Brookfield Wealth Solutions Ltd.	<b>5.6%</b>
8. Brookfield Corporation	<b>5.6%</b>
9. Brookfield Asset Management Ltd.	<b>5.4%</b>
10. GFL Environmental, Inc.	<b>5.4%</b>

## PORTFOLIO STATISTICS

Number of Holdings	<b>16</b>
Average Market/Cap	<b>\$6.8 Billion</b>
Price/Earnings Ratio	<b>20.6x</b>
Annual Turnover (last 12 months)	<b>47%</b>

## INVESTMENT PHILOSOPHY

The Fund will invest primarily in equity securities that the Adviser believes have high earnings growth potential. The portfolio will be invested in companies believed to offer products or services or engage in practices that are not contrary to core values and teachings of the Roman Catholic Church.

## MORAL SCREENS

Our moral screens eliminate companies engaged in:



## BUY DISCIPLINE

Adviser favors companies with:

- Durable, forecastable, and growing earnings
- Sustainable competitive advantage
- High returns on invested capital and the ability to re-deploy capital at high rates of return
- Reasonable valuation

## SELL DISCIPLINE

Stocks are sold when:

- The company's competitive position is eroding due to either internal or external factors
- The company's financial and operational results are deviating from our investment thesis
- Price materially exceeds our estimate of intrinsic value
- Company becomes a violator of any moral screen established by the Catholic Advisory Board



**AVE MARIA**  
MUTUAL FUNDS

1-866-AVE-MARIA (1-866-283-6274)

[avemariafunds.com](http://avemariafunds.com)

<sup>1</sup> Fund holdings are for illustrative purposes, subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.

Prior to April 28, 2025, the Ave Maria Growth Focused Fund was named the Ave Maria Focused Fund.

**The Adviser invests only in securities that meet the Fund's investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Fund may underperform or outperform the stock market as a whole.** All mutual funds are subject to market risk, including possible loss of principal. The Fund's investments in small- and mid-capitalization companies could experience greater volatility than investments in large-capitalization companies. AVEAX is classified as non-diversified and may therefore invest a greater percentage of its assets in the securities of a limited number of issuers than a fund that is diversified. At times, the Fund may overweight a position in a particular issuer or emphasize investment in a limited number of issuers, industries or sectors, which may cause its share price to be more susceptible to any economic, business, political or regulatory occurrence affecting an issuer than a fund that is more widely diversified. The issuers that the Fund may emphasize will vary from time to time. Annual Turnover Ratio is the percentage of the fund's assets that have changed over the last twelve months. Mutual funds with higher turnover ratios tend to be less tax efficient and have higher transactional costs.

The investment performance assumes reinvestment of dividends and capital gains distributions. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would have been lower. The S&P MidCap 400® Growth Index is an unmanaged benchmark representing medium-size U.S. growth companies. The S&P 500® Index is a capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's. The index is considered to represent the performance of the stock market in general. Indexes do not incur fees and it is not possible to invest directly in an index.

**Request a prospectus, which includes objectives, risks, fees, charges and expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or online at [www.avemariafunds.com](http://www.avemariafunds.com).** Distributed by Ultimus Fund Distributors, LLC.

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