AVE MARIA GROWTH FUND

Q3 2026 FACT SHEET

All Data as of 9/30/26

FUND INFORMATION

Symbol	AVEGX
Inception Date	5/1/03
Net Assets	$1,186.9 Million
Sales Load	None
Gross Prospectus Exp. Ratio	0.90%
Category	Large Growth

PORTFOLIO MANAGERS

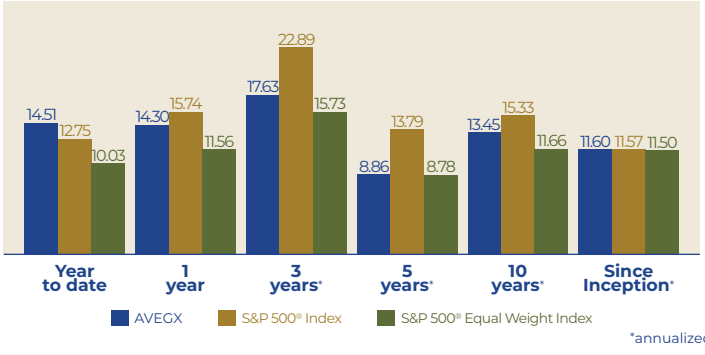


Adam P. Gaglio, CFA
Lead Manager



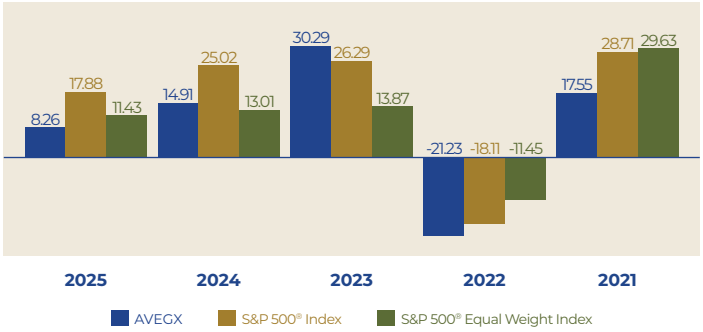
Chadd M. Garcia, CFA
Co-Manager

AVERAGE ANNUAL TOTAL RETURNS (%)



*annualized

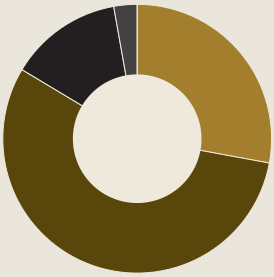
LAST 5 CALENDAR YEAR RETURNS (%)



Performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value are historical and may fluctuate so that redemption value may be worth more or less than the original cost. Current performance may be lower or higher than what is quoted. Call 1-866-AVE-MARIA for the most current month-end performance.

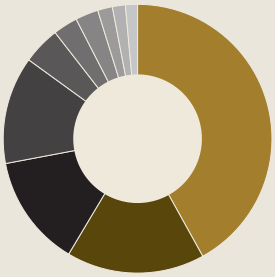
PORTFOLIO BREAKDOWN

Market Cap Composition (% OF NET ASSETS)



Mega-Caps > $200B	27.9%
Large-Caps $10-200B	55.7%
Mid-Caps $2-10B	13.6%
Small-Caps $250M-2B	2.8%
Micro-Caps < $250M	0.0%

Sector Allocation (% OF NET ASSETS)



Technology	41.9%
Industrials	16.6%
Financials	13.5%
Consumer Discretionary	12.9%
Communications	4.5%
Real Estate	3.0%
Materials	2.8%
Cash	1.8%
Energy	1.5%
Health Care	1.5%

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Ave Maria Growth Fund invests primarily in common stocks of companies believed by the Adviser to offer above-average potential for growth in revenues, profits and cash flow. The goal is long-term capital appreciation. The Fund may invest in companies of all sizes.

TOP 10 EQUITY HOLDINGS[1]	57.2% of Net Assets
1. NVIDIA Corporation	10.6%
2. Silicon Motion Technology Corp. - ADR	8.3%
3. HEICO Corporation - Class A	5.4%
4. Taiwan Semiconductor Mfg. Co. Ltd. - ADR	5.3%
5. Texas Instruments, Inc.	4.9%
6. Mastercard, Inc. - Class A	4.6%
7. S&P Global, Inc.	4.6%
8. O'Reilly Automotive, Inc.	4.5%
9. Verisign, Inc.	4.5%
10. SharkNinja, Inc.	4.5%

PORTFOLIO STATISTICS	
Number of Holdings	34
Average Market Cap	$85.0 Billion
Price/Earnings Ratio	21.0x
Annual Turnover (last 12 months)	42%

INVESTMENT PHILOSOPHY

The Fund's investments are monitored in relation to the Adviser's criteria for a growth company. Generally, stocks are purchased with the intent to hold them for three years or more. However, when a company no longer meets the Adviser's investment standards, it is sold regardless of the time held by the Fund.

MORAL SCREENS

Our moral screens eliminate companies engaged in:

- ABORTION
- PORNOGRAPHY
- EMBRYONIC STEM CELL RESEARCH
- POLICIES UNDERMINING THE SACRAMENT OF MARRIAGE

BUY DISCIPLINE

Adviser favors companies with:

- Potential for above-average earnings growth
- Pricing power
- Sound balance sheet
- Sustainable competitive advantage & leading market position
- Reasonable valuation

SELL DISCIPLINE

Stocks are sold when:

- Price exceeds our estimate of intrinsic value
- Company fails to achieve expected financial results
- Economic factors or competitive developments adversely impair the company's value
- Company becomes a violator of any moral screen established by the Catholic Advisory Board

AVE MARIA MUTUAL FUNDS

1-866-AVE-MARIA (1-866-283-6274)

avemariafunds.com

[1] Fund holdings are for illustrative purposes, subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.

The Adviser invests only in securities that meet the Fund's investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Fund may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. The Fund's investments in small- and mid-capitalization companies could experience greater volatility than investments in large-capitalization companies. Price/Earnings ratio (P/E ratio) is a valuation ratio of a company's current share price compared to its per-share earnings. P/E equals a company's market value per share divided by earnings per share. Forecasted P/E is not intended to be a forecast of the fund's future performance. Annual Turnover Ratio is the percentage of the fund's assets that have changed over the last twelve months. Mutual funds with higher turnover ratios tend to be less tax efficient and have higher transactional costs.

Investment performance assumes reinvestment of dividends and capital gains distributions. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would have been lower. The S&P 500® Index is a capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's. The index is considered to represent the performance of the stock market in general. The S&P 500® Equal Weight Index equally weights the stocks in the S&P 500® Index. Indexes do not incur fees and it is not possible to invest directly in an index.

Request a prospectus, which includes objectives, risks, fees, charges and expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or online at www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC. Schwartz Investment Counsel, Inc. is not affiliated with Ultimus Fund Distributors, LLC.

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