

BUY AND HOLD

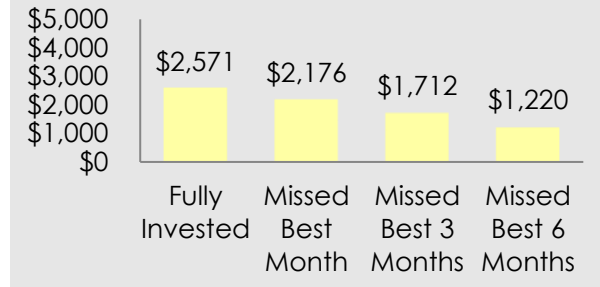
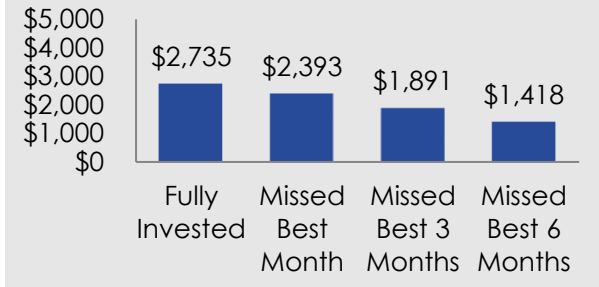
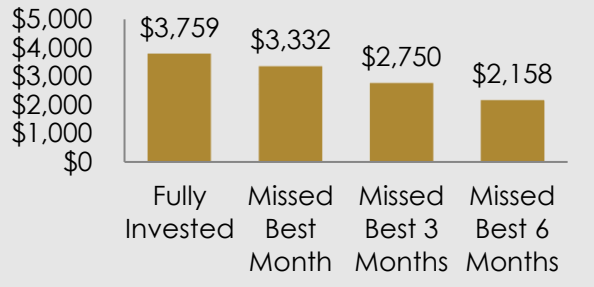
“Buy and hold” is a simple strategy that entails buying an investment and holding it for the long term. This strategy has proven to be successful for many investors. While market volatility may tempt investors to abandon their carefully crafted long-term plans, history shows that riding out the rough periods can prove to be fruitful. Keep in mind that even the best investments will experience periods of under performance. The charts below tell the tale of missing the best one, three and six months for the 10-year period ended March 31, 2026 in both dollar and percentage terms. (Source: Mellon Analytical Solutions, Inc., April 2026)

Large-Caps¹

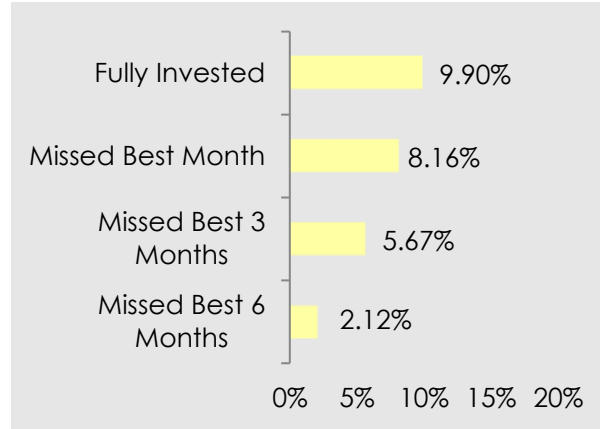
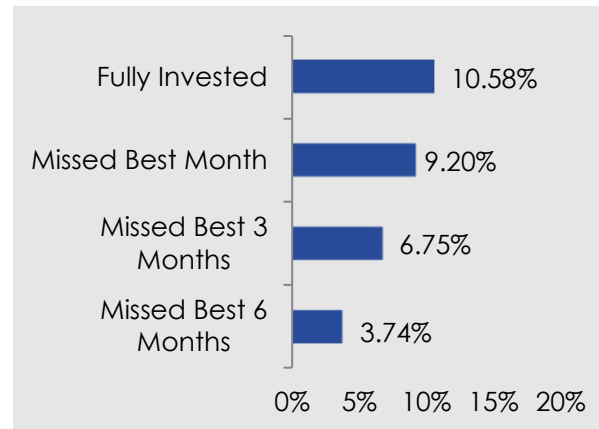
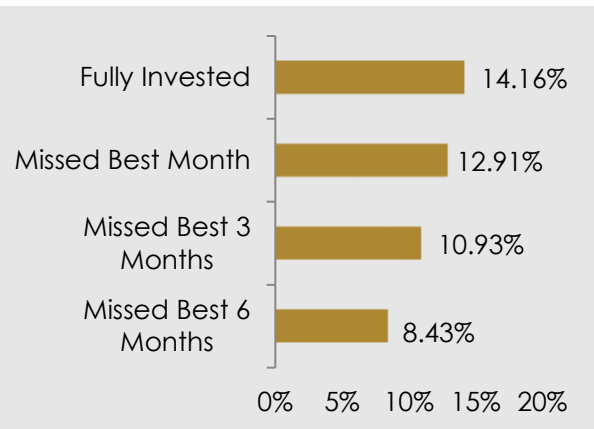
Mid-Caps²

Small-Caps³

Growth of \$1,000



Average Annualized Return



Past performance does not guarantee future results. Indexes do not incur fees and it is not possible to invest directly in an index. . The performance data does not represent fund performance and should not be considered representative of fund performance. ¹ Large-Caps are represented by the S&P 500® Index, a capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's. The index is considered to represent the performance of the stock market in general. ² Mid-Caps are represented by the S&P MidCap 400® Index, an unmanaged index created by Standard & Poor's made up of 400 midcap companies. The index is the most widely used index for mid-sized companies. ³ Small-Caps are represented by the S&P SmallCap 600® Index, an unmanaged index created by Standard & Poor's made up of 600 small-cap companies. The index is commonly used to show the performance of small-cap stocks.

BUY AND HOLD

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