

# DO YOU KNOW WHAT YOU OWN?

Many investors own multiple mutual funds, which provides diversification. But often, investors are not aware of the business practices of the companies contained within those mutual funds, which may conflict with their moral beliefs. Ave Maria Mutual Funds are designed for pro-life and pro-family investors, and do not invest in companies engaged in abortion, pornography, embryonic stem cell research and those with policies undermining the Sacrament of Marriage. **The table below shows some of the top companies owned by mutual funds\* and the reason they violate screens used by Ave Maria Mutual Funds.**

## Abortion & Embryonic Stem Cell Research Offenders

Autozone	Estee Lauder	Merck	Target
CVS	Humana	Nike	United Healthcare
eBay	Johnson & Johnson	Pfizer	Walmart

## Pornography Offenders

Alphabet (Google)	AT&T	Meta	Sirius XM
Amazon	Best Buy	Hilton	T-Mobile
Apple	Comcast	Netflix	Verizon

Source: Morningstar Direct

\* All of these stocks are also included in popular index funds and ETFs.

Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980, serves as investment adviser for Ave Maria Mutual Funds and invests only in securities that meet the Funds' investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal.

Request a prospectus, which includes investment objectives, risks, fees, charges and expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at [www.avemariafunds.com](http://www.avemariafunds.com). Distributed by Ultimus Fund Distributors, LLC.



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