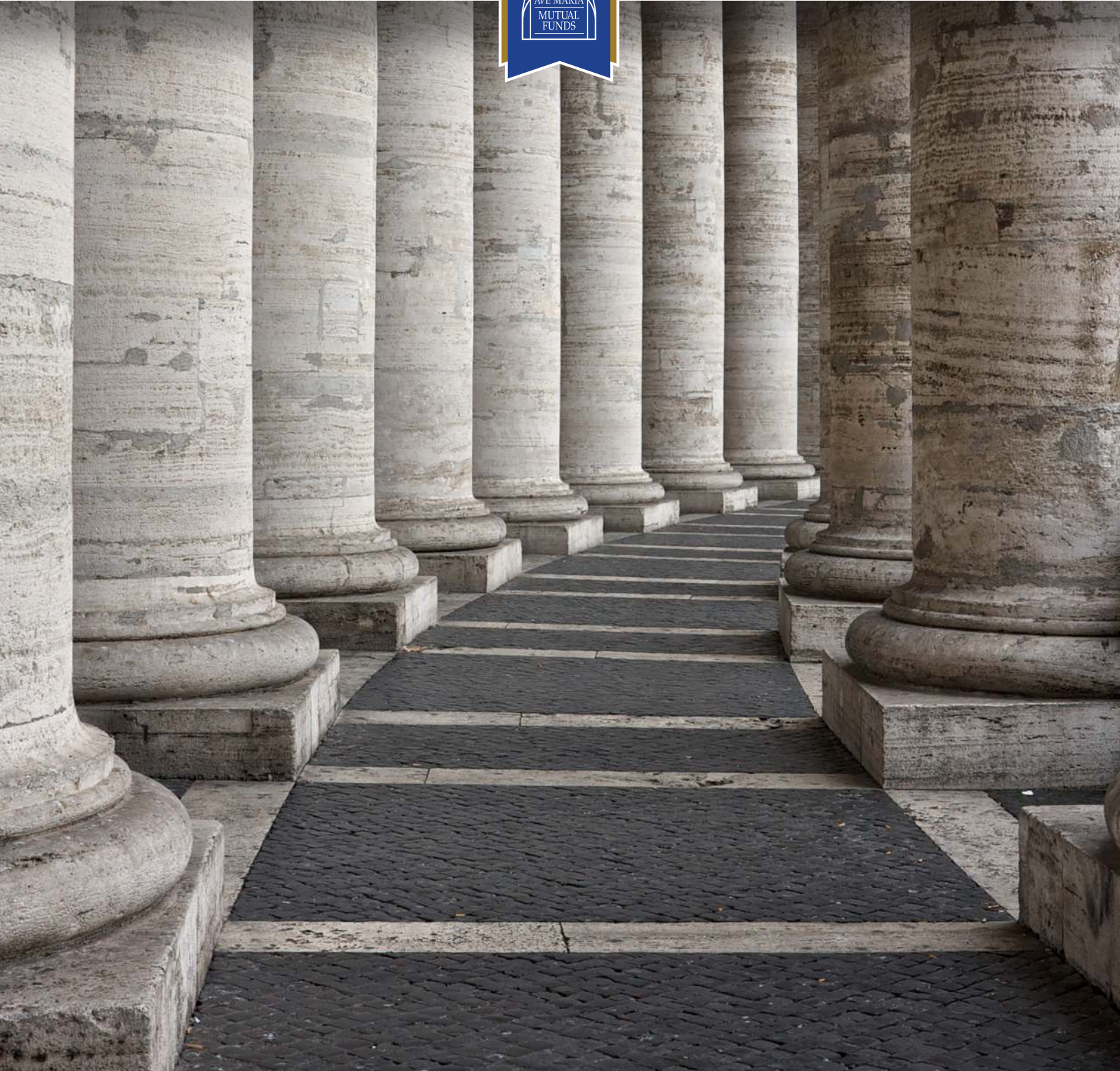
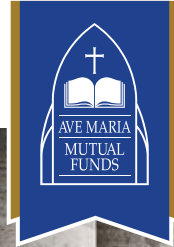






AVE MARIA MUTUAL FUNDS



PRO-LIFE PRO-FAMILY



The funds take a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings. Specifically, companies engaged in the following are eliminated:

-  **ABORTION**
-  **PORNOGRAPHY**
-  **EMBRYONIC STEM CELL RESEARCH**
-  **POLICIES UNDERMINING THE SACRAMENT OF MARRIAGE**

Investments are made only in companies that do not violate core teachings of the Catholic Church as set by the Funds' Catholic Advisory Board.

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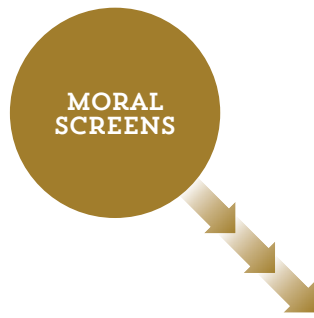
Episcopal Advisor

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**CATHOLIC
ADVISORY BOARD**

Responsible for setting moral criteria for screening out companies that violate core values of the Roman Catholic Church



**SCHWARTZ
INVESTMENT COUNSEL, INC.**

Experienced investment professionals select securities for each portfolio to meet investment objectives

R I S K / R E W A R D

| FUND/INCEPTION | GOAL | INVESTMENT FOCUS | MANAGERS |
|---------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| AVEAX Growth Focused Fund* 5/1/2020 | Long-term capital appreciation | Companies of all sizes offering high earnings growth potential | Chadd M. Garcia, CFA Adam P. Gaglio, CFA |
| AVERX Value Focused Fund* 1/1/1984 | Long-term capital appreciation | Companies of all sizes offering high earnings growth potential at a reasonable price | Timothy S. Schwartz, CFA George P. Schwartz, CFA |
| AVEWX World Equity Fund 4/30/2010 | Long-term capital appreciation | Companies of all capitalizations from around the world | Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA |
| AVEGX Growth Fund 5/1/2003 | Long-term capital appreciation | Mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow | Adam P. Gaglio, CFA Chadd M. Garcia, CFA |
| AVEMX Value Fund 5/1/2001 | Long-term capital appreciation | Companies of all capitalizations believed to be undervalued relative to their intrinsic worth | Timothy S. Schwartz, CFA Ryan M. Kuyawa, CFA |
| AVEDX Rising Dividend Fund 5/2/2005 | Long-term capital appreciation and a rising stream of dividend payments | Dividend-paying common stocks | Brandon S. Scheitler George P. Schwartz, CFA |
| AVEFX Bond Fund 5/1/2003 | Preservation of principal with a reasonable level of current income | Primarily domestic investment-grade debt of government and corporate issuers and may invest up to 20% of its assets in equity securities | Brandon S. Scheitler George P. Schwartz, CFA James T. Peregoy, CFA |

* Prior to April 28, 2025, the Ave Maria Growth Focused Fund was named the Ave Maria Focused Fund and the Ave Maria Value Focused Fund was named the Schwartz Value Focused Fund

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AVE MARIA MUTUAL FUNDS



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Mutual fund investing involves risk. Principal loss is possible. Request a prospectus, which includes investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed and downloaded from www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.