



DO YOU KNOW WHAT YOU OWN?

Many investors own multiple mutual funds, which provides diversification. But often, investors are not aware of the business practices of the companies contained within those mutual funds, which may conflict with their moral beliefs. Ave Maria Mutual Funds are designed for pro-life and pro-family investors, and do not invest in companies engaged in abortion, pornography, embryonic stem cell research and those with policies undermining the Sacrament of Marriage. **The table below shows some of the top companies owned by mutual funds* and the reason they violate screens used by Ave Maria Mutual Funds.**

Abortion/Embryonic Stem Cell Research	Anti-Life Anti-Marriage Policies	Pornography
SCREEN ELIMINATES	SCREEN ELIMINATES	SCREEN ELIMINATES
CVS	Apple	Alphabet (Google)
Humana	Facebook	Amazon.com
Johnson & Johnson	Gilead Sciences	AT&T
Merck	Home Depot	Charter
Pfizer	Intuit	Comcast
Target	Nike	Netflix
United Healthcare	PepsiCo	T-Mobile
Walmart	Wells Fargo	Verizon

Source: Morningstar Direct

*** All of these stocks are also included in popular index funds and ETFs.**

Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980, serves as investment adviser for Ave Maria Mutual Funds and invests only in securities that meet the Funds' investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.

